Message Text

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PASS EB/IFD/OMA FOR CUNDIFF; TREASURY FOR SYVRUD AND JACKLIN

E.O. 11652: N/A TAGS: EFIN, OECD

SUBJECT: PRELIMINARY DUTCH TEXT OF OECD SUPPORT FUND

AGREEMENT

REF: STATE 17403

1. MISSION HAS RECEIVED LETTER FROM SECRETARIAT ENCLOSING CONSOLIDATED AMENDMENTS TO THE PROVISIONAL NETHER-LANDS TEXT OF THE OECD FINANCIAL SUPPORT FUND AGREEMENT AS THEY STAND, TAKING INTO ACCOUNT COMMENTS MADE BY THE U.S. AND THE U.K. TEXT OF AMENDMENTS, TRANSMITTED UNDERPARA 3 BELOW, INCLUDE ACCEPTANCE OF COMMENTS MADE BY U.S. IN REFTEL. WITH RESPECT TO PARAGRAPH 3 OF REFTEL, ERROR IN ENGLISH TEXT UNDER ARTICLE VI, SECTION 1 (B) (II) CREPT INTO ORIGINAL PRINTED VERSION OF ENGLISH TEXT OF THE AGREEMENT, BUT WAS CORRECT IN AUTHENTIC COPY OF ORIGINAL SIGNED AGREEMENT (COPY WITH BLUE RIBBON). SECOND PRINTING OF ENGLISH TEXT, WHICH WAS RECENTLY CIRCULATED, IS ALSO CORRECT. ACTION REQUESTED: ANY FINAL COMMENTS ON DUTCH TEXT BY NO LATER THAN FEBRUARY 16. LIMITED OFFICIAL USE

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2. SUBSTANTIVE PORTION OF COVER LETTER FROM SECRETARIAT, DATED FEBRUARY 6, TRANSMITTING CONSOLIDATED AMENDMENTS TO DUTCH TEXT, READS AS FOLLOWS:

BEGIN TEXT

...THE PROVISIONAL AUTHENTIC NETHERLANDS TEXT OF THIS AGREEMENT WAS SENT TO ALL MEMBER COUNTRIES ON 3RD SEPTEMBER, 1975, WITH THE REQUEST THAT THEY SEND COMMENTS TO MR. G. NOPPEN (BELGIAN DELEGATION, MR. H.F. DE JONG (NETHERLANDS DELEGATION) AND TO ME NOT LATER THAN 3RD OCTOBER, 1975.

TWO COUNTRIES, THE UNITED KINGDOM AND THE UNITED STATES, PROPOSED AMENDMENTS TO THE NETHERLANDS TEXT. I ATTACH THE AMENDMENTS AGREED BETWEEN THE NETHERLANDS AND BELGIAN AUTHORITIES AND THESE COUNTRIES. THESE AMENDMENTS ARE NOW SUBMITTED TO ALL MEMBER COUNTRIES FOR APPROVAL.

I HAVE BEEN INFORMED BY THE NETHERLANDS AUTHORITIES THAT, FOR THE PURPOSES OF THE RATIFICATION PROCEDURE, THEY WISH TO SUBMIT THE AUTHENTIC NETHERLANDS TEXT TO THE PARLIAMENT IN THE VERY NEAR FUTURE. CONSEQUENTLY, I PROPOSE THAT THE TEXT AS SENT TO YOU ON 3RD SEPTEMBER, 1975, AMENDED TO TAKE ACCOUNT OF THE AMENDMENTS SET OUT IN THE ANNEX TO THIS LETTER, SHALL BE CONSIDERED TO HAVE BEEN APPROVED BY ALL MEMBER COUNTRIES ON 16TH FEBRUARY 1976, AND SHALL BECOME THE AUTHENTIC NETHERLANDS TEXT ON THAT DATE, UNLESS ANY OBJECTION HAS BEEN TRANSMITTED BY ANY MEMBER COUNTRY TO THE SECRETARIAT BEFORE THAT DATE."

END TEXT

3. TEXT OF ANNEX TO COVER LETTER TRANSMITTING THE AMENDMENTS READS AS FOLLOWS:

BEGIN TEXT

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IN THE REFERENCE TO ARTICLE V, SECTION 3 ON PAGE II, INSTEAD OF:

"3. OMVANG, CONDITIES VAN DE LENINGEN EN BELEIDS VOORWAARDEN" READ: "3. OMVANG, CONDITIES EN MODALITEITEN VAN DE LENINGEN.

IN THE REFERENCE TO ARTICLE IX, FIRST LINE: --

INSTEAD OF: "OF"

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READ: "OP"

PREAMBLE - FIRST SUB-PARAGRAPH OF SECOND PARAGRAPH IN THE FOURTH LINE:

INSTEAD OF "ZICHTBARE ALSMEDE"
READ: "ZICHTBARE EXPORTEN ALSMEDE"

PREAMBLE - SECOND SUB-PARAGRAPH OF SECOND PARAGRAPH IN THE SECOND LINE,

INSTEAD OF "PASSEND" READ: "TOEREIKEND"

IN THE THIRD LINE,

DELETE THE LAST WORD "TOEREIKEND"

ARTICLE I, SECTION 2, SUB-PARAGRAPH (A) (I), ON PAGE 3 IN THE FOURTH LINE,

INSTEAD OF "ZICHTBARE ALSMEDE" LIMITED OFFICIAL USE LIMITED OFFICIAL USE

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READ: "ZICHTBARE EXPORTEN ALSMEDE"

ARTICLE I, SECTION 2, SUB-PARAGRAPH (A) (II), ON PAGE 3 IN THE THIRD LINE,

INSTEAD OF "PASSEND" READ: "TOEREIKEND"

IN THE FOURTH LINE,

DELETE THE WORD "TOEREIKIND"

ARTICLE V, SECTION 3, TITLE, ON PAGE 7
INSTEAD OF "OMVANG, CONDITIES VAN DE LENINGEN EN
BELEIDS VEERWAARDEN"

READ: "OMVANG, CONDITIES EN MODALITEITEN VAN DE LENINGEN"

ARTICLE VI, SECTION 1, SUB-PARAGRAPH (B) (II) ON PAGE 10

INSTEAD OF: "SECTIE 3, (C) EN (D)" READ: "SECTIE 3 (C) EN (D)"

ARTICLE VI, SECTION 1, SUB-PARAGRAPH (C) (I) ON PAGE 10 IN THE LAST LINE,

INSTEAD OF: "NODIG;" READ: "VEREIST;"

ARTICLE VI, SECTION 3 SUB-PARAGRAPH (A) ON PAGE 12 IN THE SECOND LINE,

INSTEAD OF "WAARIN" READ: "WARBIJ ZIJ"

IN THE FIFTH LINE,

INSTEAD OF: "STAAN VERMELD." READ: "BEPAALT."

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LIMITED OFFICIAL USE PAGE 03 OECD P 04035 02 OF 05 101324Z ARTICLE VII, SECTION 2, FOURTH LINE, ON PAGE 13 INSTEAD OF: "VERZOEK" READ: "INSTRUCTIE" ARTICLE VII, SECTION 6 (B), SECOND LINE, ON PAGE 15 INSTEAD OF: "NA VERKRIJGING" READ: "AFGEZIEN VAN HET VERKRIJGEN" ARTICLE VII, SECTION 8, FIFTH LINE, ON PAGE 16 INSTEAD OF: "KAN" READ: "ZAL" ARTICLE VIII, SECTION 1, FIRST PARAGRAPH LINES 2 AND 3, PAGE 17 INSTEAD OF: "KAN DIT LID AAN ZIJN VERPLICHTINGEN LIMITED OFFICIAL USE NNN LIMITED OFFICIAL USE POSS DUPE PAGE 01 OECD P 04035 03 OF 05 101531Z 10 **ACTION EUR-12** INFO OCT-01 ISO-00 L-03 AID-05 CEA-01 CIAE-00 COME-00 EB-07 EA-07 FRB-03 INR-07 IO-11 NEA-10 NSAE-00 OPIC-03 SP-02 TRSE-00 CIEP-01 LAB-04 SIL-01 OMB-01 /079 W ----- 005971 R 101257Z FEB 76 FM USMISSION OECD PARIS TO SECSTATE WASH DC 0553 AMEMBASSY THE HAGUE

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VOLDOEN DOOR:"
READ: "DIENT DIT LID AAN ZIJN VERPLICHTINGEN TE

VOLDOEN DOOR:"

ARTICLE VIII, SECTION 1 (B), THIRD AND FOURTH LINES, ON PAGE 17

INSTEAD OF "VERGOEDING VOOR BETALING VAN RENTE EN ANDERE LASTEN OMVAT, EN WELKE"
READ: "VERGOEDING OMVAT VOOR BETALING VAN RENTE EN ANDERE LASTEN, DIE"

ARTICLE VIII, SECTION 3 (A), PAGE 18

IN LINE 3

INSTEAD OF: "AN" READ: "EN"

IN LINE 5

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DELETE THE WORD "TOTALE"

ARTICLE IX, SECTION 3, PAGE 21

IN LINE 2

INSTEAD OF: "BEDRAG EENZELFDE"

READ: "BEDRAG VOOR IEDER LID EENZELFDE"

IN LINE 3

DELETE THE WORDS "VOOR IEDER LID,"

IN LINE 4

INSERT A COMMA AFTER THE WORDS "50 PROCENT"

ARTICLE X, SECTION 2, LINE 6, ON PAGE 22

INSTEAD OF: "TRACHTEN FINANCIERING"

READ: "TRACHTEN VERVANGENDE FINANCIERING"

ARTICLE XI, SECTION 3, FIRST LINE, ON PAGE 24

INSTEAD OF: "EEN DOOR HET FONDS OPGENOMEN LENING,

ALSMEDE DE AFLOSSINGEN"

READ: "EEN DOOR HET FONDS VERSTREKTE LENING,

ALSMEDE DE AFLOSSINGEN OP DE HOOFDSOM"

ARTICLE XII, SECTION 2, SECOND LINE, ON PAGE 26

INSTEAD OF: "VERMEERDERD MET:

READ: "AANGEZUIVERD MET HET BEDRAG VAN:"

ARTICLE XII, SECTION 2 (B), SECOND LINE, ON PAGE 26

INSTEAD OF: "VAN INDIVIDUELE GARANTIETOEZEQGINGEN

VAN HET LID;"

READ: "VAN EEN INDIVIDUELE GARANTIETOEZEGGING VAN

HET LID;"

ARTICLE XII, SECTION 3, THE TITLE, ON PAGE 27

INSTEAD OF: "DE QUOTA" LIMITED OFFICIAL USE LIMITED OFFICIAL USE

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READ: "HET QUOTUM"

ARTICLE XII, SECTION 4, PAGE 27 IN THE TITLE.

INSTEAD OF: "HET BESLAG" READ: "DE TREKKINGEN"

IN THE FIRST LINE,

INSTEAD OF: "HET MAXIMALE CUMULATIEVE BESLAG" READ: "DE MAXIMALE CUMULATIEVE TREKKINGEN"

IN THE THIRD LINE,

INSTEAD OF: "MET HETGEEN IS GENOEMD IN SECTIE 2 VAN DIT ARTIKEL, MAG HET" READ: "MET DE AANZUIVERINGEN GENOEMD IN SECTIE 2 VAN DIT ARTIKEL, MOGEN HET"

ARTICLE XIII, SECTION 1, PAGE 28

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IN LINE FOUR, AT THE BEGINNING

INSTEAD OF: "ZIJN VERPLICHTINGEN"
READ: "ZIJN DAARMEDE OVEREENKOMENDE
VERPLICHTINGEN"

IN LINE FOUR, AT THE END ADD THE WORD "IN" AFTER "KOMEN,"

IN LINE FIVE

INSTEAD OF: "OVEREENKOMSTIG HET" READ: "OVEREENSTEMMING MET HET"

ARTICLE XIII, SECTION 2 (A), FIRST LINE, ON PAGE 28

INSTEAD OF: "VAN DE MIDDELEN" READ: "VAN ALLE MIDDELEN"

ARTICLE XIII, SECTION 8 (B), FIRST LINE, ON PAGE 31 $\,$

INSTEAD OF: "ZODRA DE" READ: "WANNEER DE"

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ARTICLE XV

THIS ARTICLE SHOULD CONSIST OF ONE PARAGRAPH ONLY.

ARTICLE XVI, SECTION 2

IN SUB-PARAGRAPH (C), PAGE 33

INSTEAD OF "VICE-VOORZITTER." READ: "VICE-VOORZITTERS."

IN SUB-PARAGRAPH (G)

INSTEAD OF: "ZODANIGE PROCEDURES"
READ: "ZODANIGE ANDERE PROCEDURES"

ARTICLE XVI, SECTION 3, PAGE 34 IN THE SECOND LINE,

INSTEAD OF: "KAN DEELNEMEN" READ: "NEEMT DEEL"

ARTICLE XVI, SECTION 10, PAGE 36 IN SUB-PARAGRAPH (B), THE FIRST LINE,

INSTEAD OF: "VAN DIT DEEL" READ: "VAN DEZE SECTIE"

IN SUB-PARAGRAPH (C), THE LAST LINE,

INSTEAD OF: "OVERZICHT" READ: "REKENING"

ARTICLE XVII, SECTION 2, PAGE 37 IN THE LAST LINE,

INSTEAD OF: "TE VERSCHIJNEN." READ: "OP TE TREDEN."

ARTICLE XVII, SECTION 3 (A), PAGE 37 IN THE LAST LINE,

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INSTEAD OF: "HET RECHT VAN HET LID." $\,$

READ: "HET NATIONALE RECHT VAN HET LID."

ARTICLE XVIII

THIS ARTICLE SHOULD CONSIST OF A SINGLE PARAGRAPH ONLY.

ARTICLE XIX, SECTION 1, ON PAGE 41

IN LINE 5,

INSTEAD OF: "VERRICHT."

READ: "VERVALLEN."

ARTICLE XIX, SECTION 2 (B), PAGE 41

IN LINE 4,

DELETE THE WORDS "DOOR OF"

ARTICLE XIX, SECTION 2 (C), ON PAGE 42

INSTEAD OF:

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"(C) ELK BEDRAG DAT NIET IS VOLDAAN KRACHTENS HET BEPAALDE IN ARTIKEL XIII, SECTIE 7 (B), WORDT GEANNULEERD EN VERVANGEN DOOR EEN BILATERALE VORDERING OP OF SCHULD AAN HET LID TEN AANZIEN

WAARVAN HET BEDRAG NOG OPENSTOND."

READ:

"(C) ELK BEDRAG ONTSTAAN KRACHTENS HET BEPAALDE IN ARTIKEL XIII, SECTIE 7 (B) DAT NIET IS VOLDAAN, WORDT GEANNULEERD EN VERVANGEN DOOR EEN BILATERALE VORDERING OP OF SCHULD AAN HET LID WAAROP HET OPENSTAANDE BEDRAG BETREKKING HEEFT."

ARTICLE XXII, PAGE 45
THIS ARTICLE SHOULD CONSIST OF ONE PARAGRAPH ONLY.

END TEXT TURNER

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: AGREEMENTS, ECONOMIC ASSISTANCE, TEXT, AMENDMENTS

Control Number: n/a Copy: SINGLE Draft Date: 10 FEB 1976 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976OFCDP04035

Document Number: 19760ECDP04035
Document Source: CORE
Document Unique ID: 00 Drafter: n/a

Enclosure: n/a Executive Order: N/A Errors: N/A Film Number: D760051-0522 From: OECD PARIS Handling Restrictions: n/a

Image Path:

Legacy Key: link1976/newtext/t19760264/aaaacdyw.tel Line Count: 559

Locator: TEXT ON-LINE, ON MICROFILM

Office: ACTION EUR Original Classification: LIMITED OFFICIAL USE

Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 11

Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE

Previous Handling Restrictions: n/a Reference: 76 STATE 17403 Review Action: RELEASED, APPROVED Review Authority: morefirh

Review Comment: n/a Review Content Flags: Review Date: 16 APR 2004

Review Event:

Review Exemptions: n/a
Review History: RELEASED <16 APR 2004 by greeneet>; APPROVED <03 JUN 2004 by morefirh>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MÁY 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: PRELIMINARY DUTCH TEXT OF OECD SUPPORT FUND AGREEMENT

TAGS: EFIN, NL, OECD To: STATE THE HAGUE

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006